SECOND ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the SECOND ICB UNIT FUND for the period ended September 30, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at 30 September, 2018

Particulars	30-Sep-2018 (Taka)	31-Dec-2017 (Taka)
Assets		
Marketable investment (at market)	12,29,40,809	15,07,32,442
Cash & cash equivalents	2,23,05,131	2,85,38,375
Other current assets	74,33,510	10,78,243
Deferred revenue expenditure	10,30,455	12,12,300
Total Assets	**15,37,09,905**	**18,15,61,360**
Capital and Liabilities		
Unit capital	11,82,57,120	12,19,80,940
Reserves and surplus	(8,22,733)	2,48,99,693
Provision for Marketable investment	1,17,00,000	85,00,000
Current liabilities	2,45,75,518	2,61,80,727
Total Capital and Liabilities	**15,37,09,905**	**18,15,61,360**
Net Asset Value (NAV)		
At cost price	**12.51**	**12.28**
At market price	**10.92**	**12.74**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period January 01, 2018 to 30 September, 2018

Particulars	01-Jan-2018 to 30-Sep-2018	01-Jan-2017 to 30-Sep-2017	01-Jul-2018 to 30-Sep-2018	01-Jul-2017 to 30-Sep-2017
Income				
Profit on sale of investments	1,41,32,203	1,21,52,026	41,75,034	43,72,850
Dividend from investment in shares	22,73,549	36,19,459	5,65,618	12,30,918
Premium on sale of units	15,099	49,310	11,632	47,400
Interest on Bank deposits & Bonds	9,51,397	8,37,155	10,972	-
Total Income	**1,73,72,248**	**1,66,57,950**	**47,63,256**	**56,51,168**
Expenses				
Management fee	21,85,978	23,58,559	7,18,668	9,29,171
Trustee Fee	99,950	1,03,276	32,783	38,005
Custodian fee	97,912	99,051	31,440	34,797
Annual fee	96,529	1,39,100	32,149	-
Audit fee	21,563	21,563	7,188	7,187
Other expenses	3,64,973	3,09,355	86,727	1,01,487
Preliminary expenses written off	1,81,845	1,81,845	60,615	60,615
Total Expenses	**30,48,750**	**32,12,749**	**9,69,570**	**11,71,262**
Profit before provision	**1,43,23,498**	**1,34,45,201**	**37,93,686**	**44,79,906**
Provision against marketable investment	32,00,000	20,00,000	12,00,000	20,00,000
Net Profit for the period	**1,11,23,498**	**1,14,45,201**	**25,93,686**	**24,79,906**
Earnings Per Unit	**0.94**	**0.92**	**0.22**	**0.20**

Statement of Changes in Equity (Un-audited)
For the period January 01, 2018 to 30 September, 2018

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at 01 January, 2018	**12,19,80,940**	**11,09,032**	**-**	**55,34,443**	**85,00,000**	**1,82,56,218**	**15,53,80,633**
Unit Capital	(37,23,820)	-			-	-	(37,23,820)
Unit premium reserve	-	(2,61,173)			-	-	(2,61,173)
Last year dividend						(1,21,98,094)	(1,21,98,094)
Dividend Equalization Fund			25,00,000			(25,00,000)	-
Adjustment of unrealized gain/(loss)				(2,43,92,291)		-	(2,43,92,291)
Provision for Marketable investment	-	-			32,00,000	-	32,00,000
Last year adjustment	-	-			-	5,634	5,634
Net profit for the period	-	-			-	1,11,23,498	1,11,23,498
Balance as at 30 September, 2018	**11,82,57,120**	**8,47,859**	**25,00,000**	**(1,88,57,848)**	**1,17,00,000**	**1,46,87,256**	**12,91,34,387**
Balance as at 01 January, 2017	**12,97,55,910**	**12,77,403**	**-**	**(64,74,094)**	**65,00,000**	**95,55,946**	**14,06,15,165**
Unit Capital	(52,29,850)	-			-	-	(52,29,850)
Unit premium reserve	-	40,373			-	-	40,373
Provision for Marketable investment	-	-			20,00,000	-	20,00,000
Last year dividend	-	-			-	(64,87,796)	(64,87,796)
Adjustment of unrealized gain/(loss)				1,05,17,838		-	1,05,17,838
Net profit for the period	-	-			-	1,14,45,201	1,14,45,201
Balance as at 30 September, 2017	**12,45,26,060**	**13,17,776**	**-**	**40,43,744**	**85,00,000**	**1,45,13,351**	**15,29,00,931**

Statement of Cash Flows (Un-audited)
For the period January 01, 2018 to 30 September, 2018

Particulars	01-Jan-2018 to 30-Sep-2018	01-Jan-2017 to 30-Sep-2017
Cash flow from operating activities		
Dividend from investment in shares	32,99,826	42,53,706
Interest on bank deposits & Bonds	9,51,397	8,37,155
Premium income on unit sold	15,099	49,310
Expenses	(38,56,057)	(49,82,469)
Net cash inflow/(outflow) from operating activities	**4,10,265**	**1,57,702**
Cash flow from investment activities		
Purchase of shares-marketable investment	(8,69,67,514)	(13,35,93,002)
Sale of shares-marketable investment	9,97,94,648	15,37,68,941
Share application money deposited	(2,46,00,000)	(3,85,00,000)
Share application money refunded	1,87,00,000	4,85,00,000
Net cash in flow/(outflow) from investment activities	**69,27,134**	**3,01,75,939**
Cash flow from financing activities		
Unit capital sold	5,03,300	16,45,520
Unit capital surrendered	(42,27,120)	(68,75,370)
Premium received on sales	34,725	33,100
Premium refunded on surrender	(2,95,898)	7,273
Dividend paid	(95,85,650)	(43,74,342)
Net cash in flow/(outflow) from financing activities	**(1,35,70,643)**	**(95,63,819)**
Increase/(Decrease) in cash	**(62,33,244)**	**2,07,69,822**
Cash & cash equivalent at beginning of the period	2,85,38,375	90,59,233
Cash & cash equivalent at end of the period	**2,23,05,131**	**2,98,29,055**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.03**	**0.01**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".